

CURRENCY DEVALUATION: A CRITICAL ANALYSIS ACROSS COUNTRIES

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ABSTRACT

Currency devaluation is resorted to by various countries from time to time. This causes ripples across the world because of the inter-connectedness that exists in today's world. Thus it is essential that devaluation ought to be taken seriously; particularly by planners of countries. This paper discusses the emergence of various models and discusses few examples in this regard. The causes and the concluding thought process is also mentioned at length.

KEYWORDS: Balance of Payments, Currency Devaluation, Currency Devaluation across Countries, Models of Currency Devaluation